

NILKANTH ENGINEERING LIMITED

CIN – L27300MH1983PLC029360

Registered Office – 407, Kalbadevi Road, Daulat Bhavan, 3rd Floor, Mumbai 400 002

Email – nilkanthengineeringltd@gmail.com

April 15, 2020

Deputy General Manager

Listing Compliance

BSE Limited

P. J. Tower,

Dalal Street, Fort

Mumbai 400 001

Dear Sir,

Ref : Scrip Code 512004

**Sub: Non-applicability of Corporate Government Provision
Provided under SEBI (LODR), Regulation 2015**

We refer to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which provide that the Compliance with the Corporate Governance provisions as specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, and E of Schedule V shall not be applicable to the listed entity having paid up equity share capital not exceeding Rupees Ten Crore and net worth not exceeding Rupees Twenty Five Crore.

We submit that Based on the Audited Financials of the Company for the year ended 31st March, 2019, the Paid-up equity capital of the Company is Rs. 124.50 Lac and Reserves & Surplus of the Company is (Rs. 85.26) Lac, aggregating to Rs. 39.24 Lac, which is below the criteria laid down in Regulation 15(2) mentioned in above Para.

In view of the above submission, the provisions of Corporate Governance is not applicable to the Company.

Kindly take the above submission on record and oblige

Thanking you.

Yours faithfully,

For NILKANTH ENGINEERING LIMITED

Sd/-

Nitin Agrawal

Managing Director

(DIN – 08186528)

Mobile - 09164912700

